

BAA PRESS RELEASE

STANSTED TO WITHDRAW RUNWAY PLANNING APPLICATION

Stansted Airport today announces that it is withdrawing its application to build a second runway at the airport.

The move follows a clear indication that Government airports policy will change, following the recent General Election. Stansted will also withdraw, with immediate effect, the provision for assisted relocation within the home owner support scheme¹ introduced at Stansted in 2004.

However, in line with assurances given to local people, the airport will proceed with the purchase of eligible properties currently going through the process, where it can be demonstrated that the owner is marketing or has marketed the property, and has not been able to agree a sale.

David Johnston, Stansted Airport's managing director, said: "We have reflected carefully on the new Government's clear intention to change its airports policy and have moved quickly to withdraw this application."

"Stansted Airport is a key driver of economic growth in this part of England, and we will continue to work hard to bring new business here and to work with our neighbours, and the wider community, to provide jobs and strong business and travel opportunities in the months and years ahead. We continue to believe that new airport capacity is needed in the South East of England, to strengthen the UK's international trading links."

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