PUBLIC ANNOUNCEMENT STANSTED AIRPORT LIMITED (STAL)

CLAIMS RELATING TO AIRPORT WORKS DATING FROM1999-2007

STAL recognises that there has been some uncertainty in recent years about the status of compensation claims relating to development works carried out at the airport in the 1999-2007 period.

Having reviewed the matter thoroughly and in the light of two recent legal decisions, STAL has decided to clarify the status of these claims to remove any uncertainty for local residents.

The relevant legislation is complex but, broadly, the owner of a residential property, at the time of the works, is entitled to compensation if they can show that the value of their house has been reduced as a direct result of those works and provided they bring their claim "in time".

STAL confirms that it is willing to consider claims from qualifying residents and will, for the time being, treat them as having been made "in time". This means that residents who believe they may be entitled to compensation can now submit a claim. Of course, residents will still have to show that their claims have legal merit.

STAL will announce more details on the process to be followed shortly, including the specified period for lodging claims which will be of sufficient duration to allow residents to take professional advice. STAL will also be discussing these issues with the Stansted Airport Consultative Committee.

Stansted Airport Limited 9 June 2016



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